



April 28, 2025

BSE Limited, Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Kind Attn: Head- Listing Department/Dept. of Corporate Communications

Subject: Submission of Audited Financial Results along with Audit Report for the quarter and year ended March 31, 2025 under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, please note that, the Board of Directors of Kotak Infrastructure Debt Fund Limited ("Company") have, at their meeting held on April 28, 2025, have *inter-alia*, considered, reviewed and approved the Audited Financial Results for the quarter and year ended March 31, 2025, as recommended to them by the Audit Committee at its meeting held on April 28, 2025.

In terms of Regulation 52 of the SEBI Listing Regulations and Chapter V of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, a copy of the said Audited Financial Results, along with the Audit Report thereon, submitted by M/s KDS & Co, Statutory Auditors of the Company, is enclosed herewith. The said Audit Report contains an unmodified opinion on the Audited Financial Results of the Company.

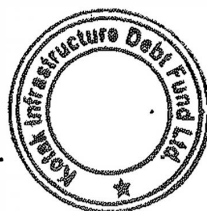
The disclosures in compliance with Regulation 52(4) of the SEBI Listing Regulations are disclosed along with the Financial Results.

Pursuant to the provisions of Regulation 54 of the SEBI Listing Regulations, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company and the security cover certificate is made in the Audited Financial Results for the quarter and year ended March 31, 2025.

Kindly take the aforementioned submissions on your record and acknowledge the receipt of the letter.

Thanking you,
Yours Faithfully,


Arpit Kothari
Chief Executive Officer
Encl: as above



Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450

Registered Office :

27BKC, Plot No. C 27, G Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

India.

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F +91 22 67132410

www.kotak.com

**Independent Auditor's report on annual financial results of Kotak Infrastructure Debt Fund Limited
under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To
The Board of Directors of
Kotak Infrastructure Debt Fund Limited

Introduction

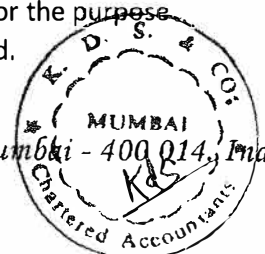
1. We have audited the accompanying financial results of Kotak Infrastructure Debt Fund Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - 2.1. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
 - 2.2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act') Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the management and the Board of Directors for the financial results

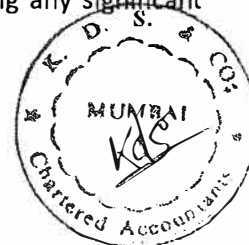
4. These financial results have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.



5. In preparing the financial results, the management & Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the management and made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. Attention is drawn to the fact that audited financial results and statements of the Company for the quarter and year ended 31 March 2024 were audited by erstwhile auditors whose report dated 30 April 2024, expressed an unmodified opinion on those audited financial results and the financial statements. Our opinion is not modified in respect of these matters.
13. The financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
14. The financial result dealt with by this report have been prepared for the express purpose of filing with BSE Limited. This financial result is based on and should be read with the audited standalone financial statements of the NBFC, for the year ended March 31, 2025 on which we have issued an unmodified audit opinion vide our report dated April 28, 2025.

For **KDS & Co.**

Chartered Accountants

Firm Registration Number: 117370W



Ketan Saiya

Partner

ICAI Membership No: 049176

UDIN: 25049176BMIZNS4003

Place: Mumbai

Date: 28 April 2025



KOTAK INFRASTRUCTURE DEBT FUND LIMITED

Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

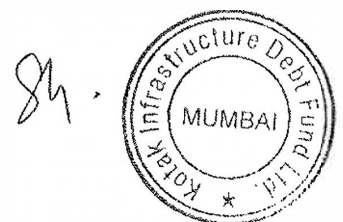
CIN : U65910MH1988PLC048450

Website: www.kidfl.com Telephone: 91 22 61660000

Statement of Audited Financial Results as at March 31, 2025

Statement of Assets and Liabilities

		(₹ in lakhs)	
Particulars	March 31, 2025 Audited	March 31, 2024 Audited	
ASSETS			
Financial assets			
Cash and cash equivalents	742.93	1,941.35	
Bank Balance other than (a) above	23.08	23.08	
Other receivables	-	0.68	
Loans	1,21,916.31	1,02,766.35	
Investments	38,906.01	36,716.42	
Other Financial assets	14.39	2.59	
Sub total	1,61,602.72	1,41,450.47	
Non-financial assets			
Current Tax assets (Net)	2,487.80	1,191.97	
Property, Plant and Equipment	56.97	35.47	
Other intangible assets	0.20	0.95	
Intangibles under development	35.00	35.00	
Other Non-financial assets	17.05	26.66	
Sub total	2,597.02	1,290.05	
Total Assets	1,64,199.74	1,42,740.52	
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	26.29	47.17	
(II) Other payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.55	40.91	
Debt securities	1,07,000.49	91,477.99	
Other financial liabilities	57.71	70.00	
Sub total	1,07,087.04	91,636.07	
Non-Financial liabilities			
Current tax liabilities (Net)	-	32.10	
Provisions	26.54	25.74	
Other non-financial liabilities	79.61	82.16	
Sub total	106.15	140.00	
EQUITY			
Equity Share Capital	31,000.00	31,000.00	
Other equity	26,006.55	19,964.45	
Sub total	57,006.55	50,964.45	
Total Liabilities and equity	1,64,199.74	1,42,740.52	



KOTAK INFRASTRUCTURE DEBT FUND LIMITED

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Statement of Audited Financial Results for year ended March 31, 2025**Statement of Profit and Loss**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25 Refer Note 6	31-Dec-24 Unaudited	31-Mar-24 Refer Note 6	31-Mar-25 Audited	31-Mar-24 Audited
REVENUE FROM OPERATIONS					
Interest income	3,636.47	3,243.29	3,119.66	13,899.41	9,972.98
Fees and commission income	0.10	5.00	-	5.10	-
Net gain on fair value changes	178.11	319.66	167.35	994.34	1,096.64
Total revenue from operations	3,814.68	3,567.95	3,287.01	14,898.85	11,069.62
Other income	-	-	0.30	-	45.43
Total income	3,814.68	3,567.95	3,287.31	14,898.85	11,115.05
EXPENSES					
Finance costs	2,075.80	2,134.38	1,807.09	7,901.24	6,506.29
Impairment on financial instruments	(19.17)	(206.68)	162.65	(44.36)	325.16
Employee Benefits expenses	99.44	115.76	118.10	478.43	395.92
Depreciation, amortization and impairment	2.80	2.95	1.12	8.81	3.82
Other expenses	124.85	146.41	137.93	544.20	506.01
Total expenses	2,283.72	2,192.82	2,226.89	8,888.32	7,737.20
Profit / (loss) before exceptional items and tax	1,530.96	1,375.13	1,060.42	6,010.53	3,377.85
Exceptional items	-	-	-	-	-
Profit/(loss) before tax	1,530.96	1,375.13	1,060.42	6,010.53	3,377.85
Tax expense					
Prior period tax refund	(28.94)	-	-	(28.94)	-
Profit/(loss) for the period	1,559.90	1,375.13	1,060.42	6,039.47	3,377.85
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of the defined benefit plans	1.42	0.09	(2.84)	2.63	(0.74)
Sub-total	1.42	0.09	(2.84)	2.63	(0.74)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	1.42	0.09	(2.84)	2.63	(0.74)
Total Comprehensive Income for the period	1,561.32	1,375.22	1,057.58	6,042.10	3,377.11
Earnings per equity share *					
Basic & Diluted (₹)	0.50	0.44	0.34	1.95	1.09

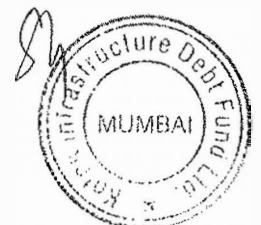
* numbers are not annualized for quarter ended March 31, 2025, December 31, 2024 and March 31, 2024.



Kotak Infrastructure Debt Fund Limited
CIN: U65910MH1988PLC048450
Statement of Cash Flows for the year ended March 31, 2025

Particulars	(₹ in lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flow from operating activities		
Profit before tax	6,010.53	3,377.85
Adjustments for		
Depreciation	8.81	3.82
Impairment on financial instruments	(44.37)	325.16
Net realised gain on financial instruments measured at fair value through profit or loss	(998.29)	(1,098.76)
Net unrealised loss/(gain) on financial instruments measured at fair value through profit or loss	3.95	2.11
EIR Impact on Borrowings	0.80	(20.84)
EIR Impact on Loans and Investments	(654.58)	784.22
Operating profit before working capital changes	4,326.85	3,373.57
Working capital adjustments		
(Increase) / Decrease in Bank balance other than cash and cash equivalent	-	-
(Increase) / Decrease in Loans	(18,406.73)	(33,926.01)
(Increase) / Decrease in Receivables	0.64	0.95
(Increase) / Decrease in Interest receivable	(269.31)	51.94
(Increase) / Decrease in Other Financial Assets	(11.85)	-
Increase / (Decrease) in Payables	(59.24)	33.22
Increase / (Decrease) in Interest Payable	513.66	884.51
Increase / (Decrease) in Provisions	3.43	8.86
Increase / (Decrease) in Other financial liabilities	(12.29)	(8.02)
Increase / (Decrease) in Other non-financial liabilities	(2.55)	24.28
(Increase) / Decrease in Other non-financial assets	9.61	5.53
	(18,234.88)	(32,924.74)
Cash Flow from/(used in) operations	(13,907.78)	(29,551.17)
Income taxes paid	(1,298.99)	(12.38)
Net cash from/(used in) operating activities	(15,206.77)	(29,563.55)
Cash flow from investing activities		
Purchase of investments	(1,64,010.26)	(2,24,319.00)
Proceeds from sale of investments	1,63,039.80	2,32,593.31
Proceeds from maturity/(Placement) of fixed deposits	0.00	-
Purchase of property, plant and equipment	(29.88)	(43.93)
Net cash generated from investing activities	(1,000.02)	8,230.38
Cash flow from financing activities		
Proceeds from Rupee Bonds Issued	25,008.10	32,000.45
Redemption of Rupee Bonds	(10,000.00)	(15,000.00)
Net cash flow from financing activities	15,008.10	17,000.45
Net (decrease) / Increase in cash and cash equivalents	(1,198.69)	(4,332.72)
Cash and cash equivalents at the beginning of the year	1,941.79	6,274.51
Cash and cash equivalents at the end of the year	743.10	1,941.79
Reconciliation of cash and cash equivalents with the balance sheet		
Cash and cash equivalents as per balance sheet (refer note 2)		
Cash on hand	-	-
Balances with banks in current account	743.10	1,941.79
Impairment provision	(0.17)	(0.44)
Cash and cash equivalents as restated as at the year end	742.93	1,941.35

- I) The above Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Cash Flow Statements'.
II) The previous year's figures have been re-grouped, wherever necessary in order to conform to this year's presentation.



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U65910MH1808PLC048450
 Website: www.kidfl.com Telephone: 91 22 61680000
 Statement of Audited Financial Results for year ended March 31, 2025

Notes:

1) The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

2) The main Business activity of the Company is to lend/invest for/in Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS 108, "Operating Segments".

3) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on April 28, 2025. The financial results for the year ended March 31, 2025 has been audited by the Statutory Auditors of the Company.

4) These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

5) There has been no material change in the accounting policies adopted during the year ended March 31, 2025 for the Financial Results as compared to those followed in the Financial Statements for the year ended March 31, 2024.

6) The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of third quarter ended December 31, 2024 and December 31, 2023 respectively, prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

7) Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025.

a) Omitted

b) Omitted

c) Debt Equity Ratio

Debt equity Ratio of the Company for the year ended March 31, 2025 - 1.88:1

d) Omitted

e) Omitted

f) Debt Service Coverage Ratio

Not Applicable

g) Interest Service Coverage Ratio

Not Applicable

h) Outstanding Redeemable Preference Shares (Quantity and value)

Nil

i) Debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies (Share capital and debentures) Rules, 2014

j) Net Worth

Rs. 57006.55 Lakhs

k) Net Profit after Tax

Rs. 6039.47 Lakhs

l) Earning per share

Basic & Diluted - Rs. 1.95

m) Current Ratio - 4.29:1

n) Long term debt to working capital ratio - 8.32:1

o) Bad Debt to account receivable ratio

Not Applicable

p) Current Liability Ratio - 0.04:1

q) Total Debt to Total assets - 0.65:1

r) Debtors Turnover

Not Applicable

s) Inventory Turnover

Not Applicable

t) Operating Margin(%) - 40.04%

u) Net profit Margin(%) - 40.54%

v) Sector Specific equivalent ratios such as

(i) NPA/ECL Ratio -0%

(ii) PCR Ratio-0%

(iii) LCR Ratio-Not applicable

8) The security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.

9) The Company is an Infrastructure Debt Fund - Non Banking Finance Company (IDF - NBFC) registered with the Reserve Bank of India on 6th April 2017. Therefore, Income of the Company is exempt under sections 10(47) of the Income Tax Act, 1961 (the Act). The Company has applied to CBDT to get it notified in the Official Gazette as required u/s 10(47) of the Act and received approval for the same. Accordingly, no income tax is payable on the company's income and therefore no provision for tax & deferred tax asset / liabilities have been

10) Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the current period/year figures.



For Kotak Infrastructure Debt Fund Limited

[Signature]
 Place: Mumbai
 Date : April 28, 2025



Notes:

1. Receivable under financing activities is part of the non trading book where loans are in the nature of 'held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the book value [before netting off impairment] for this certificate.
2. In order to match the value of Assets and Liabilities in Column 1 with the values in the Ind AS Financial Statements, relevant Ind AS adjustments have been eliminated in Column 1 (Elimination) and there is no debt amount considered more than one (due to exclusive plus pass-pass charge)
3. Investments that are classified as fair value through profit & loss, book value which is mentioned above, equates to the corresponding market value, Investments which are measured at amortised cost are thinly traded and market value is not available and hence the same is shown as Carrying/book value.
4. Market value of Property, Plant and Equipment is as per valuation done in November 2022.

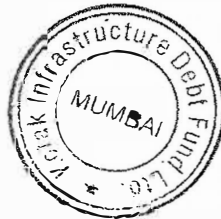
PART A								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (FY 2024-2025)	Value of transaction during the reporting period Oct-24 to Mar-25	In case monies are due to either party as a result of the transaction	
							Opening balance	Closing balance
		Name	Relationship of the counterparty with the listed entity or its subsidiary					
1	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Equity Shares	-	-	9,300.00	9,300.00
2	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Interest Received on Fixed Deposits	300.00	1.06	-	-
3	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Demat Charges	-	0.01	-	-
4	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Bank Charges	1.00	0.21	-	-
5	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Expense reimbursements	20.00	8.46	-	-
6	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Shared Service Cost	300.00	83.42	-	-
7	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Licence Fees	125.00	44.64	-	-
8	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Royalty Expense paid	35.00	13.84	-	-
9	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Arranger's Fees/DCM Fees/IPA Fee	175.00	-	-	-
10	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	ESOP Compensation Income	10.00	1.99	-	-
11	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Employee Liability transfer out	On Actual	21.43	-	-
12	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Balance in current account	-	-	491.65	88.73
13	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Term Deposits	-	-	23.84	673.15
14	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Bank Ltd.	Holding Company	Service charges payable	-	-	95.54	26.29
15	Kotak Infrastructure Debt Fund Limited	Kotak Securities Limited	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-	-	9,300.00	9,300.00
16	Kotak Infrastructure Debt Fund Limited	Kotak Alternate Asset Managers Limited	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-	-	6,200.00	6,200.00
17	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Capital Company Limited	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-	-	6,200.00	6,200.00
18	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Investments Limited	Subsidiaries of Holding Company	Shared Service Cost	150.00	21.00	-	-
19	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Investments Limited	Subsidiaries of Holding Company	Service charges Payable	-	-	3.78	-
20	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiaries of Holding Company	Insurance premium expense	5.00	0.50	0.50	-
21	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiaries of Holding Company	Prepaid expense	-	-	0.50	0.49
22	Kotak Infrastructure Debt Fund Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Subsidiary upto 17.06.2024, Associate from 18.06.2024	Insurance premium expense	5.00	0.50	-	-
23	Kotak Infrastructure Debt Fund Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Subsidiary upto 17.06.2024, Associate from 18.06.2024	Prepaid expense	-	-	-	1.91
24	Kotak Infrastructure Debt Fund Limited	Veenu Singla	Key management personnel	Remuneration	On Actual	25.17	-	-
25	Kotak Infrastructure Debt Fund Limited	Arpit Kothari	Key management personnel	Remuneration	On Actual	7.41	-	-
26	Kotak Infrastructure Debt Fund Limited	Amruteswar Mahapatra	Key management personnel	Remuneration	On Actual	8.75	-	-
27	Kotak Infrastructure Debt Fund Limited	Subhadra Mallinath Atanur	Key management personnel	Remuneration	On Actual	11.20	-	-
28	Kotak Infrastructure Debt Fund Limited	Raghunandan Maluste	Director	Directors Sitting Fees & Commission	On Actual	9.70	-	-
29	Kotak Infrastructure Debt Fund Limited	Sanjeev Shah	Director	Directors Sitting Fees & Commission	On Actual	7.00	-	-
30	Kotak Infrastructure Debt Fund Limited	Baswa Ashok Rao	Director	Directors Sitting Fees & Commission	On Actual	5.20	-	-
				Total		271.47	31,615.90	31,790.57

For KOTAK INFRASTRUCTURE DEBT FUND LIMITED

(Director)

Place: Mumbai

Date : April 26, 2025



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U65910MH1988PLC048450
 Website: www.kidfl.com Telephone: 91 22 61660000
 Related Party Transactions For Six Months Ended 31st March, 2025

PART B													
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured
NIL													

For KOTAK INFRASTRUCTURE DEBT FUND LIMITED

(Director)
 Place: Mumbai
 Date : April 28, 2025

